

Sample On-Campus Financial Aid Packages for Out-of-State First-Year Students

These samples are based on 2019-2020 costs and an academic profile of a student with a High School GPA of 3.0 AND a 24 ACT composite score or 1160 SAT total score.

	JASON	MELISSA	DAVID	EMILY
Family Income	\$30,000	\$60,000	\$90,000	\$120,000+
Maryville College Cost of Attendance (1)	51,316	51,316	51,316	51,316
Maryville College Direct Costs (2)	47,288	47,288	47,288	47,288
Expected Family Contribution (EFC) (3)	0	5,500	15,000	25,000
Financial Aid Award				
Federal Pell Grant (4)	6,195	657		
Need-Based MC Grant (5)	1,500	3,800		
MC Scholarship (6)	21,000	21,000	21,000	21,000
Out of State Award (7)	2,000	2,000	2,000	2,000
Federal Direct Loans (8)	5,500	5,500	5,500	5,500
Federal Work Study (9)	1,500	1,500	1,500	
Maryville College Financial Aid Award	\$37,695	\$34,457	\$30,000	\$28,500

****Payment options are available to help cover the student's remaining balance. (10)**

KEY DEFINITIONS:

- (1) **Maryville College 2019-2020 Cost of Attendance includes tuition, fees, room and board, books, travel and miscellaneous expenses for the academic year.** Students who live at home with parents will have lower costs and, therefore, will have a lower financial aid offer.
- (2) **Maryville College 2019-2020 Direct Costs are tuition, fees, room and board.** Direct Costs are charges that are paid directly to Maryville College. Indirect costs are books, travel and miscellaneous expenses that are included in the total Cost of Attendance.
- (3) **Expected Family Contribution (EFC)** is the number generated by the **Free Application for Federal Student Aid (FAFSA)**. This number determines student need-based eligibility at the federal and institutional level. The EFC calculated above for all scenarios is based on four family members with one in college, both parents employed, parental assets of \$40,000, and student income of \$2,500.
- (4) **Pell Grant** is awarded by the Department of Education to students who have high financial need. The Federal Pell Grant is subject to federal funding.
- (5) **Maryville College Need-Based Grant** varies according to need and academic ability.
- (6) **Maryville College Scholarship** varies according to Merit, Fellowship, or Fine Arts.
- (7) **Out of State Grant** awarded to out of state students that meet the minimum requirements of a 3.0 High School GPA or a 21 ACT/1060+ SAT.

(8) Federal Direct Loans are guaranteed by the Department of Education and are automatically offered to every student that completes the FAFSA. Eligibility for subsidized loans is dependent on a student's financial need. Subsidized loans do not accrue interest while the student is in school, and for six months after ceasing to attend at least half time. Unsubsidized loans accrue interest from the time they are disbursed. Both loan types do not require payments while the student is in school and for six months after ceasing to attend at least half time.

(9) Federal Work Study eligibility is determined by need. Students eligible for Federal Work Study receive priority for on-campus jobs, but employment is not guaranteed. Students are paid directly via a paycheck each month, so Federal Work Study does not directly reduce Maryville College Direct Costs.

(10) Payment Options:

- **Maryville College offers an interest free monthly payment plan administered through TMS.** A payment plan is convenient and makes covering your balance manageable. Payment plans are available for 10 installments.
- **Parent PLUS Loan for Undergraduate Students** allows a parent to borrow up to the cost of attendance minus all other financial aid. The PLUS loan is a credit-based loan and is not guaranteed. If a parent is denied the PLUS loan, the student may be eligible for an additional \$4,000 in Unsubsidized Federal Direct Loans.
- **Private Education Loans** are available for students who have exhausted all other avenues of financial aid. Private Education loans are also credit-based, and the interest rates and origination fees can be based on the credit application. A co-signer is often needed for a Private Education Loan.

Please note: Every family's financial aid award is unique and specific to each family's circumstances. These examples are offered to give prospective students and their families an idea of the affordability of a Maryville College Education. Having additional family members or more than one student in college may affect the amount of financial aid the student is eligible to receive. Maryville College strongly encourages students to seek outside scholarships. Additional outside scholarships will rarely affect any Maryville College Scholarship or need-based aid. In most cases an outside scholarship will reduce the need for loans.

Important Information: File your **FAFSA** early to ensure that you get all the financial aid that is available. The 2020-2021 FAFSA will be available as early as October 1, 2019 and will use 2018 tax information. We encourage using the IRS Data Retrieval Tool on the **FAFSA** to eliminate costly errors. Please log on to <https://fafsa.ed.gov> using your FSA ID to complete the **FAFSA**.