

## Sample On-Campus Financial Aid Packages for Out-of-State First-Year Students

*These samples are based on 2016-2017 costs and an academic profile of a student  
with a High School GPA of 3.0 AND a 23 ACT or 1060 SAT.*

	JASON	MELISSA	DAVID	EMILY
<b>Family Income</b>	<b>\$30,000</b>	<b>\$60,000</b>	<b>\$90,000</b>	<b>\$120,000+</b>
Maryville College Cost of Attendance (1)	48,108	48,108	48,108	48,108
Maryville College Direct Costs (2)	44,392	44,392	44,392	44,392
Expected Family Contribution (EFC) (3)	0	5,500	15,000	25,000
<b>Financial Aid Award</b>				
Federal Pell Grant (4)	5,815			
Need-Based MC Grant (5)	2,400	4,600		
MC Scholarship (6)	21,000	21,000	21,000	21,000
Out of State Award (7)	2,000	2,000	2,000	2,000
Direct Loans (Subsidized and Unsubsidized) (8)	5,500	5,500	5,500	5,500
Federal Work Study (9)	1,500	1,500	1,500	
<b>Maryville College Financial Aid Award</b>	<b>\$38,215</b>	<b>\$34,600</b>	<b>\$30,000</b>	<b>\$28,500</b>

**\*\*Payment Options are available to help cover the student's balance. (10)**

### KEY DEFINITIONS:

- (1) **Maryville College 2016-2017 Cost of Attendance includes tuition, fees, room and board, books, travel and miscellaneous expenses for the academic year.** Students who live at home with parents will have lower costs and, therefore, will have a lower financial aid award.
- (2) **Maryville College 2016-2017 Direct Costs are tuition, fees, room and board.** Direct Costs are charges that are paid directly to Maryville College. Non direct costs are books, travel and miscellaneous expenses that are included in the total Cost of Attendance.
- (3) **Expected Family Contribution (EFC)** is a number generated through completion of the **Free Application for Federal Student Aid (FAFSA)**. The EFC calculated above for all scenarios is based on four family members with one in college, both parents employed, parental assets of \$40,000 and student income of \$2,500.
- (4) **Pell Grant** is awarded by the Department of Education to students who have high financial need. The PELL Grant is subject to federal funding.
- (5) **Maryville College Need-Based Grant** varies according to need and academic ability.
- (6) **Maryville College Scholarship** varies according to merit or Fellowship or Fines Arts.
- (7) **Out of State Grant** awarded to out of state students that meet the minimum requirements of a 3.0 High School GPA OR a 21 ACT or 980+ SAT
- (8) **Direct Loans** are guaranteed by the Department of Education. Loan payments are deferred while the student is attending college.
- (9) Students eligible for the **Federal Work Study** program (determined by need) receive priority. Employment is not

guaranteed. Students are paid monthly and the amount does not come off of Maryville College Direct Costs.

**(10) Payment Options:**

- **Maryville College offers a monthly payment plan administered through TMS.** A payment plan is convenient and makes covering your balance manageable. Payment plans are available for 9-12 installments.
- **Parent Loan for Undergraduate Students** allows a parent to borrow up to the cost of attendance minus all other financial aid. The PLUS loan is a credit based loan and is not guaranteed. A credit based application is required. If a parent is denied the PLUS loan, the student may be eligible for an additional \$4,000 of Unsubsidized Stafford loan.
- **Private Educational Loans** are available for students who have exhausted all other avenues of financial aid. Private Educational loans are also credit based and the interest rates and origination fees can be based on the credit application. A co-signer is often needed for a Private Education Loan.

**Please note:** Every family's financial aid award is unique and specific to each family's circumstances. The examples above are offered to give prospective students and their families an idea of the affordability of a Maryville College Education. Having additional family members or more than one student in college may affect the amount of financial aid. Maryville College strongly encourages students to seek outside scholarships. Additional outside scholarships will rarely affect any Maryville College Scholarship or need-based aid. In most cases an outside scholarship will reduce the need for loans.

**Important Information:** File your **FAFSA** early to insure that you get all the financial aid that is available. You are able to file your FAFSA as early as October 1, 2016 using 2015 tax information. We encourage using the IRS retrieval tool on the **FAFSA** to eliminate costly errors. Please log on to [www.fafsa.ed.gov](http://www.fafsa.ed.gov) to complete the **FAFSA**.